## **OVERVIEW**

At Valley Credit Union, we are committed to setting the standard for professionalism while striving to be the financial institution of choice for our valued members and the wider Annapolis Valley community.

**Our Mission:** Guided by our core values, we are dedicated to enhancing the member experience by providing value at every stage of their financial journey. Our focus is on delivering exceptional products and services that not only meet but exceed expectations. At Valley Credit Union, we firmly believe in putting people before profits.

#### Our Values:

- Accountability
- Cooperation
- Excellence
- Innovation
- Integrity
- Responsiveness
- Social Responsibility

Why Join the Board? Serving on our Board of Directors is an opportunity to play a key role in shaping the future of your local credit union. As a Board Member, you will help guide our strategic direction, uphold our commitment to excellence, and contribute to the success of both our credit union and the communities we serve.

Making a Local Difference.

### JOIN OUR BOARD OF DIRECTORS

Valley Credit Union is seeking dedicated members to help guide our future. If you're passionate about cooperative banking and community leadership, we invite you to apply.

Nomination packages are available at any branch or by contacting our head office. Completed forms must be submitted by the deadline. If the number of nominees matches the available positions, an election will not be required.

To learn more about the Board of Directors or the nomination process, visit a branch or contact us directly.



vcu.admin@valleycreditunion.com 902-538-4510

#### Head Office:

Valley Credit Union Ltd. 5682 Hwy 1, PO Box 7O Waterville, Nova Scotia BOP 1VO



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# THE ROLE & EXPECTATIONS

YOUR EXPERIENCE & SKILLS

Since 1994, Valley Credit Union has proudly served as the 4th largest of Nova Scotia's 28 credit unions, managing over \$300 million in assets.

#### Our Presence Across the Annapolis Valley

We are deeply rooted in the communities we serve, with seven branches spanning the region:

- Hantsport
- Canning
- New Minas
- Cambridge
- Greenwood
- Middleton
- Bridgetown

At Valley Credit Union, we are more than a financial institution - we are a trusted partner in your financial journey. Your well-being is our priority, and we are committed to delivering personalized, reliable services that meet your unique needs.

Your Credit Union.
Your Community.
Your Voice!

More than banking. It's belonging. Working in collaboration with the management team, our Directors set strategic goals, approve key financial decisions, and allocate resources where they are needed most.

#### **Key Responsibilities**

Strategic Oversight - Provide guidance in the development and execution of Valley Credit Union's strategic initiatives.

Financial Stewardship - Ensure responsible and effective financial management for the benefit of all members.

Member Advocacy - Represent and advocate for members' best interests in all decision-making processes.

### Term & Eligibility

Directors serve a three-year term, governed by the Credit Union Act, which outlines key requirements such as conflict of interest, confidentiality, and ethical standards. To be eligible for election, candidates must be:

- A member in good standing (12 consecutive months);
- At least 19 years old;
- Meet and agree to Valley Credit Union's Bylaws and Policies;

# Compensation & Involvement

Directors receive an annual honorarium and reimbursement for travel expenses related to Valley Credit Union related business. Additionally, Directors are encouraged to actively participate in community events as representatives of the Valley Credit Union, helping to strengthening our community presence and engagement.

We welcome diverse backgrounds and experiences. If you have expertise in finance, community planning, fundraising, education, HR, business, risk management, strategic planning, wealth management, technology, or related fields, we want to hear from you. Valuable experience comes in many forms.

### Director Training & Development

Directors must complete the CUDA® program within one year and undergo ongoing training in Anti-Money Laundering and Privacy Legislation. They also have opportunities to attend regional and national meetings.

#### Board Meetings & Committees

Meetings: The Board meets 10 times per year, with a bi-annual planning session to guide Valley Credit Union's strategic direction. Directors are also expected to attend the Annual General Meeting (typically held in April).

Committees: Directors serve on at least one subcommittee, meeting quarterly, in areas such as:

- Audit
- Credit
- Nominating
- Policy
- Corporate Social and Environmental Responsibility (CSER)

Time Commitment: Directors should expect to dedicate a minimum of 12 hours per month, which includes meeting preparation, attendance, orientation, and community engagement activities.

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